

01st Oct. 2014

➤ **Raw Cotton-ICE Future Cotton Price Updates:**

ICE (NYBOT) Future Cotton #2 Updated Date : 01-10-2014				
Product	Open	High	Last	Changes
Dec'14	61.37	61.68	61.59	+0.22
Mar'14	60.50	60.50	60.41	-0.04
May'15	61.25	61.25	61.20	-0.05

COTLOOK & C.C. & F.C. Index		
Product	Last	Change
Cotlook 'A' Index	69.95	-0.50

➤ **Indian Cotton Prices Update:**

	30 <sup>th</sup> Sept.	01st Oct.
<b>Shankar 6, 1-1/8</b>	34500-35700	34500-35700
<b>V-797</b>	26000-27000	26000-27000
<b>MECH</b>	34000-34500	34000-34500
<b>MCU 5</b>	36000-37000	36000-37000

**Comments:** The rains have been abundant in most of the cotton growing areas. However, in certain parts of Rajasthan and Haryana, there may have been some damages to the cotton crop, informs the latest fortnightly report from the Indian Cotton Federation. It says new crop Bunny is arriving in very small quantities in some pockets of Punjab, Haryana and Karnataka. Average cotton arrivals are around 10,000 bales a day, including new crop as per reports. Cotton prices continued to rule steady to an easy tendency with the increase in acreage even with delayed rainfall. This has given a hope for a good volume of cotton production next season and it also informs that mill demand has continued, though in small quantities.

➤ **Indian Cotton Spun Yarn Price Updates – Export Market:**

Yarn market remains slow as customer are only buying only what they require for Oct.14 and are watching market and prices for booking further quantity. We expect to activity to start after China holiday which will get over on 8<sup>th</sup> Oct.

Yarn prices on FOB basis: \*\*\* All prices mentioned are USD/Kg FOB basis

➤ **Export Market:**

Cotton Ring Yarn	Prices	Open End Yarn	1850 CSP	1650 CSP	Synthetic Yarn	Prices
NE 20/1 CH	2.90-2.95	7s	1.74	1.64	NE 30/1 Poly	2.60-2.70
NE 24/1 CH	3.00-3.05	10s	1.90	1.80	NE 30/1 PV	2.75-2.80
NE 26/1 CH	3.05-3.10	16s	2.25	2.15	NE 30/1 Viscose	2.60-2.65
NE 30/1 CH	3.10-3.15	20s	2.45	2.35	150D/48F/1 SD NIM RW	1.73-1.76
NE 32/1 CH	3.15-3.20				75D/34F/1 SD NIM RW	1.83-1.86
NE 32/1 KH	2.95-3.00					
NE 32/1 KW	2.85-2.90					
NE 21/1 KW	2.55-2.60					

➤ **Currency Exchange Rates- USD/INR: 61.62**